

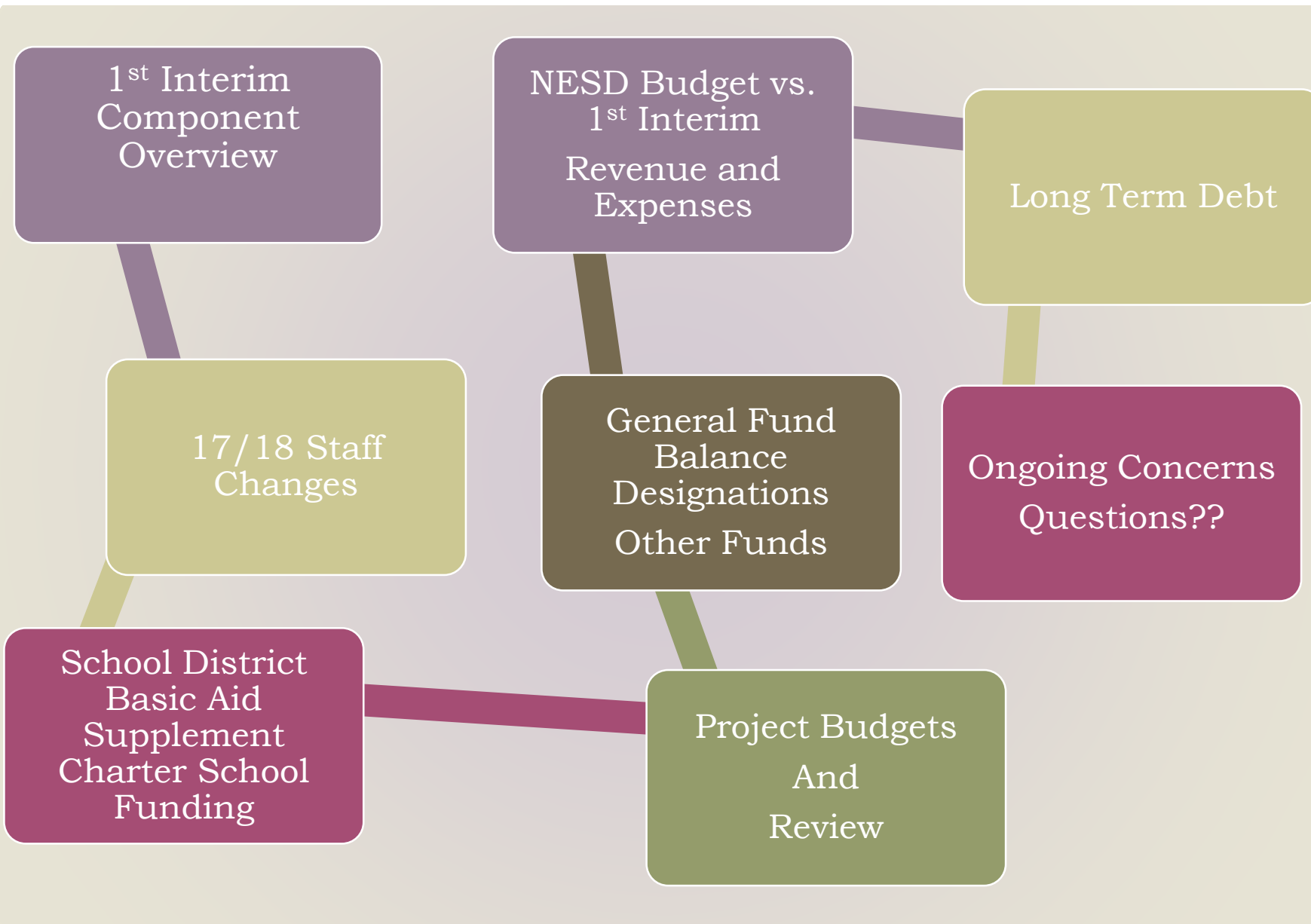
Newcastle Elementary School District



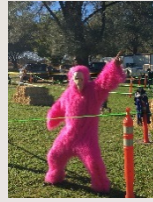
2017/2018 1st Interim



The Journey through 2017/2018 1st Interim



2017/2018 1st Interim Components



School Estimated 2017/2018 ADA

	Budget	1 st Interim	
Newcastle Elementary	139	148	+9
Newcastle Charter	300	294	-6
Total	439	442	+3

Per ADA Amounts

Unrestricted Lottery	\$146
Restricted Lottery	\$48
Mandated Costs Block Grant	
Elementary School	\$28
Charter School	\$14
One Time Mandated Cost	\$147



What is the Basic Aid Supplement Funding?

CDE Definition- School District Basic Aid Supplement Charter School Adjustment

Current year state aid to backfill a school district for the loss of local revenue to a charter school serving nonresident students.

LCFF Exhibit Reference Guide

Basic Aid Supplement funding provides state aid for sponsoring school districts up to 70 percent of the LCFF entitlement of the pupil's school district of residence.

Education Code Section 47663

2016/2017 P-2 ADA

NES 141

NCS 290

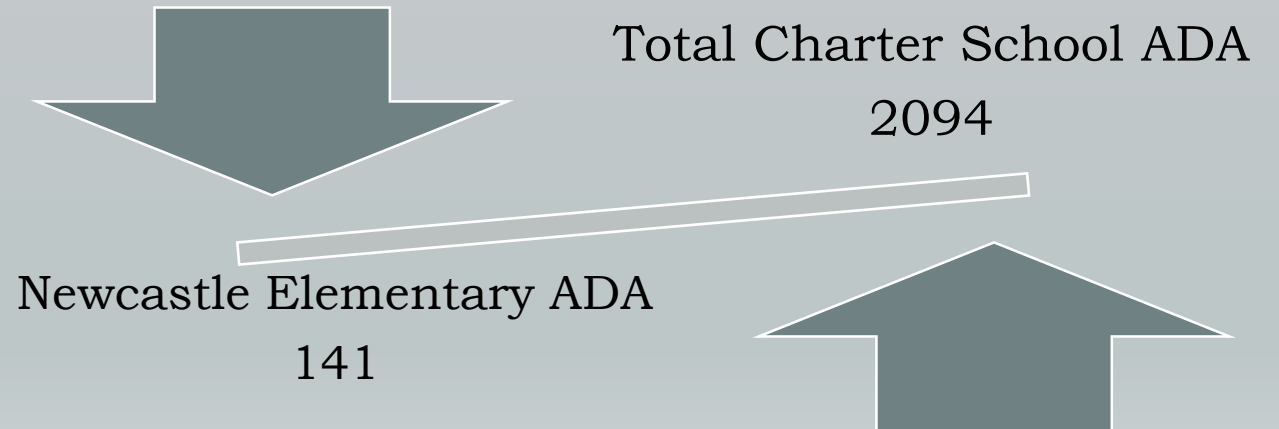
HRCC 473

SVP 27

Creekside 132

RA Gateway 1,172

Total 2,235



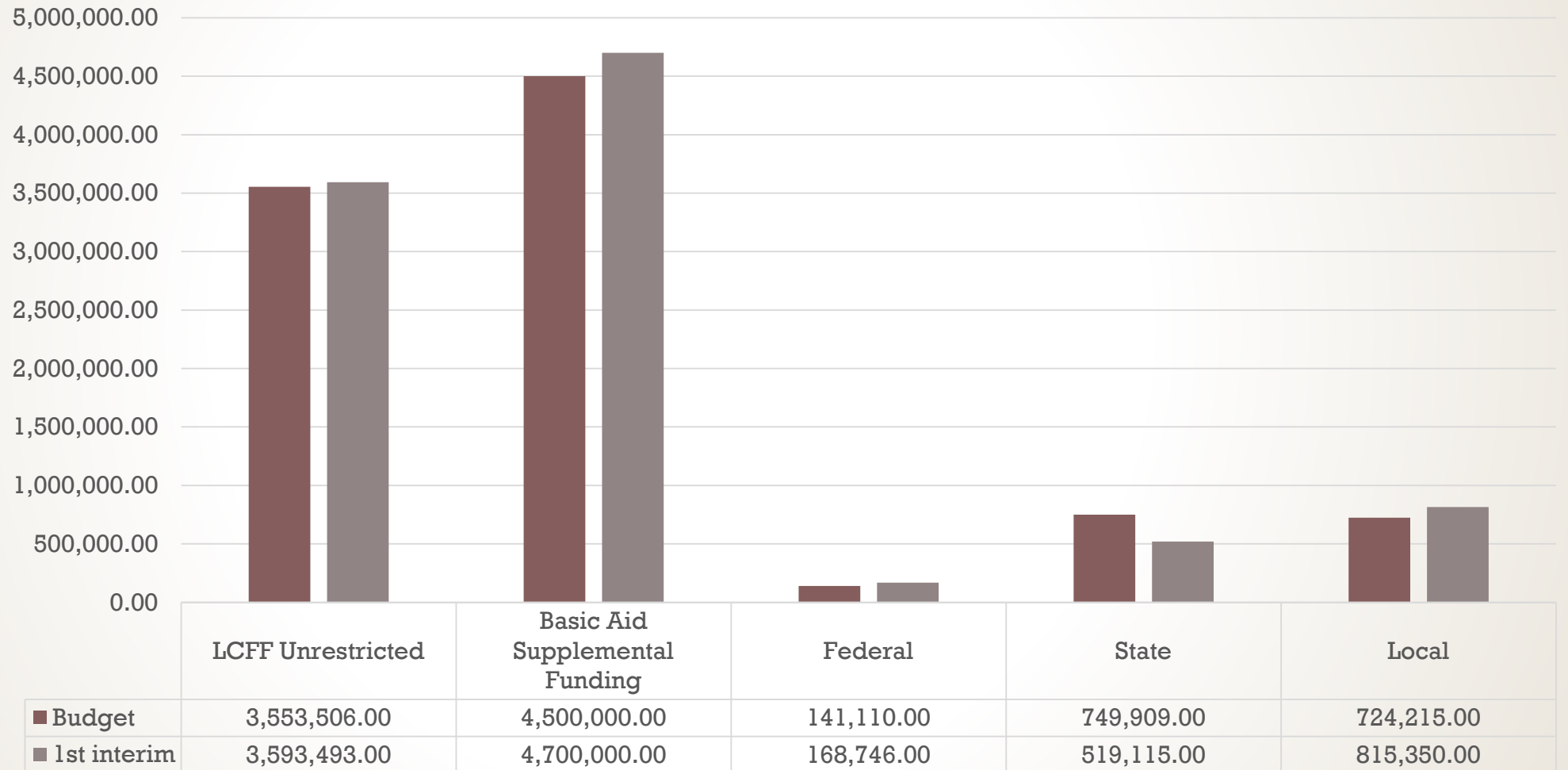
Newcastle Elementary School District



NEWCASTLE ELEMENTARY AND CHARTER SCHOOL

2017/2018 REVENUE

BUDGET VS. 1ST INTERIM

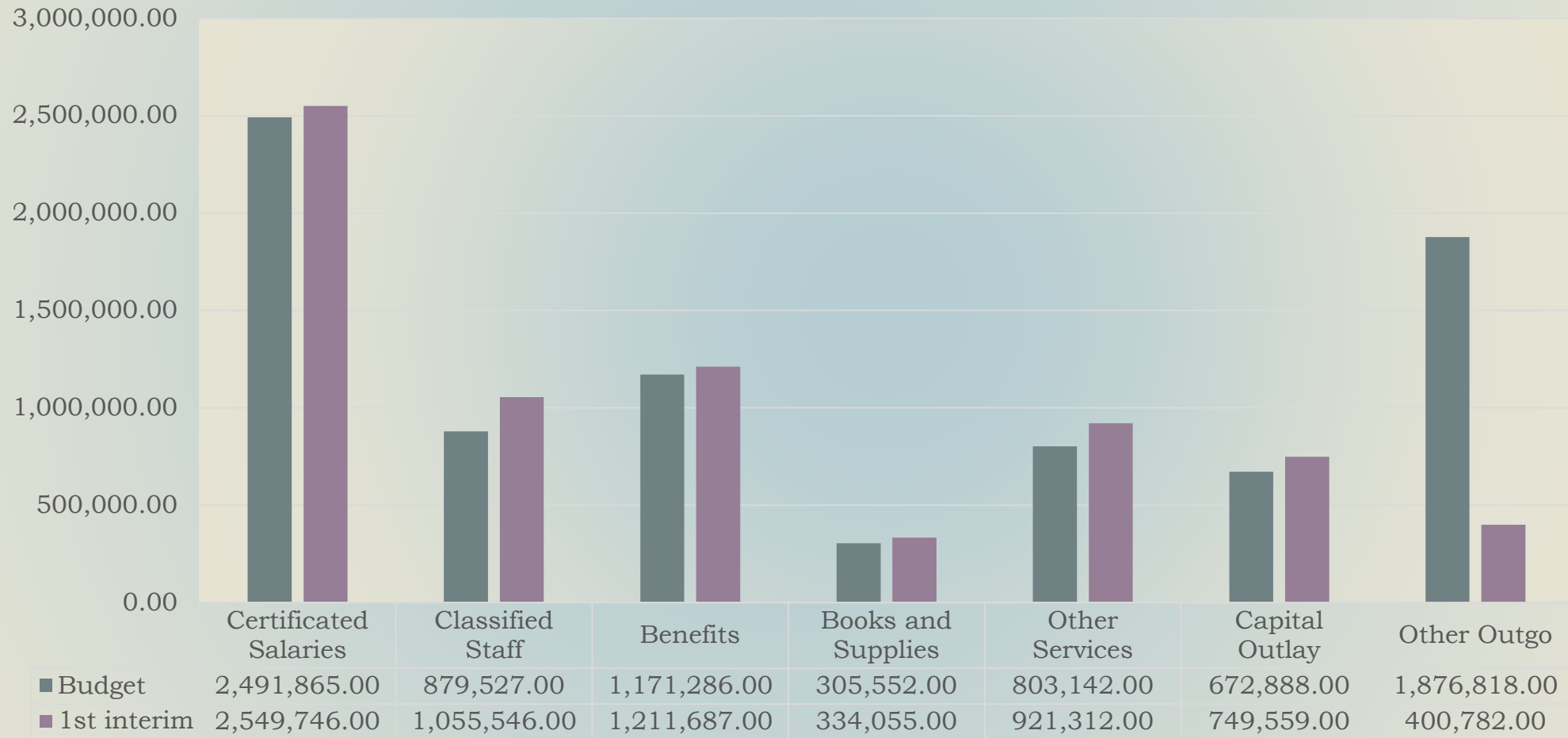


2017/2018 NES/NCS Variance In Revenue

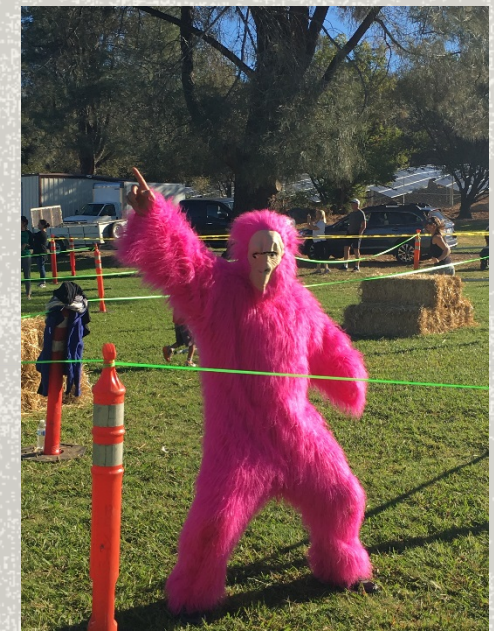
	Variance	Notes
LCFF	239,987	Adjustment in ADA
Basic Aid Supplement	200,000	Increased per State Apportionment
Federal	27,636	Increase in Federal SELPA Funds
State	(230,794)	Restricted State Revenue was decreased to reflect amounts due in 17/18
Local	91,135	Increase in SELPA Funds and Charter Billbacks
Total	327,964	



Newcastle Elementary and Charter School 2017/2018 Expenses Budget vs. 1st Interim



	Variance	Notes
Certificated Salaries	57,881	Changes in FTE One Time Payment
Classified Salaries	176,019	Changes in FTE One Time Payment
Benefits	40,401	Changes with Salary
Books and Supplies	28,503	Additional Supplies Needed
Other Services Operating Exp.	118,170	Restricted expenses increased due to student needs.
Capital Outlay	76,671	Budget was increased to reflect equipment purchases.
Other Outgo	(1,476,036)	1.5 Million dollar payment on debt was removed. This will be reevaluated after Phase II completion
Transfer Out	(352,274)	Transfer out to Fund 40 was Increased
Total	(1,330,665)	



2017/2018 NES/NCS Variances In Expenses



Three Year Summary Projection

Newcastle Elementary/Charter Schools

Unrestricted/Restricted

Description	2017/2018	2018/2019	2019/2020
Expected Change	(112,257)	(732,253)	(683,545)
Beg Fund Bal	2,536,788	2,424,531	1,692,278
Ending Fund Bal	2,424,531	1,692,278	1,008,734
Assignments, Commit, Restrictions	549,134	540,050	418,741
Reserve for Economic Uncertainty (REU)	1,875,397	1,152,228	589,992
Unassigned	0	0	0

2017/2018 1st Interim

Components of Ending Fund Balance

Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	2,068,767	468,021	2,536,788
Change	40,031	(152,288)	(112,257)
Ending Fund Balance	2,108,798	315,733	2,424,531



Components of EFB	NES Fund 01	NCS Fund 09
Reserve for Economic Uncertainty	1,559,664	74,000
Restricted	318,589	
Committed to Long Term Debt	215,260	
Awning Project	7,863	
Library Funds	6,313	
Stem Donations	253	
Wellness Fund	156	
Revolving Cash	700	
Emergency Facility Repairs		106,733
Classroom Support		135,000
Deferred Maintenance		
Total	2,108,798	315,733

Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	39,918	(12,705)	27,213
Deferred Maintenance	298,007	(154,600)	143,407
Capital Facilities	11,342	5,493	16,835
Capital Outlay	9,659,968	(8,907,844)	752,124



Project Budgets.....



Project Funding

School District Basic Aid Supplement Funds

2015/2016	3,161,103	Received
2016/2017	4,697,228	Received
2017/2018	4,700,000	Budgeted
Total	12,558,331	

Other Funding

Capital Lease-Loan	2015/2016	759,895	Water/Light retrofit, cool roof, dry rot
State Grant Prop 39	13/14 to 17/18	910,242	Solar Panels Planning Funds
Placer County Treasury Loan	2016/2017	3,000,000	Purchase of Kentucky Greens Property



School District Basic Aid Supplement Funds – Overview Where is it Going?

Budgeted Expenses	Budget	1 st Interim
Property Down Payment	1,000,000	1,000,000
Walkway Ramp and Stairs	810,000	851,000
Building Improvements	500,000	500,000
Classroom Furniture/Technology	800,000	800,000
Extra Staff Time During Transition	200,000	200,000
Contribution to Athletic Field	120,000	177,000
Phase 1- Parking Lot/ADA Access	2,200,000	2,100,000
Phase 2 – Classrooms and Exterior of Upper Campus	4,180,316	5,265,071
General Fund	400,000	850,000
Deferred Maintenance Fund	300,000	400,000
Classroom Program Growth	200,000	200,000
Long Term Debt- Primarily OPEB	215,260	215,260
Apply to Long Term Debt	1,500,000	0 (re-evaluate after Phase II)
Total	12,425,576	12,558,331

Change



NEWCASTLE ELEMENTARY SCHOOL DISTRICT PROJECT UPDATE

Property Acquisition	Actual <i>As of 11/30/17</i>	Budget	
Property	3,507,596	3,500,000	(7,596)
Walkway Ramp and Stairs	850,698	810,000	(40,698)
Building Improvements		500,000	
600 Building	185,211		
District Office Improvements	38,760		276,029
Classroom Furniture/Technology	147,000	800,000	653,000
Total	4,729,265	5,610,000	880,735

Other Projects	Actual <i>As of 11/30/17</i>	Budget	
Phase I	2,096,342	2,200,000	103,658
Prop 39/Field	176,129	120,000	(56,129)
Phase II	191,087	5,265,071	TBD



NESD LONG TERM DEBT

	Balance Principal/Interest	2017/2018 Payment Principal & Int	Duration
Apple Lease	91,362	91,362	Last Payment 10/2017 <i>2.536% Interest</i>
Portable – NES/NCS	33,002	16,501	Last Payment 7/2018 <i>10%Interest</i>
Placer County Treasury Loan	4,451,624	148,471	Last Payment 9/30/46 <i>2.8% Interest</i>
SWS Loan – Facility Repairs	620,088	49,625	Last Payment 10/2029 <i>4.15 % Interest</i>
Capitol Public Finance Prop 39 Supplement	992,224	68,155	Last Payment 4/2033 <i>3.15%</i>
OPEB (Other Post Employment Benefits)	141,756	9,084	Funds have been committed to pay this obligation
Total	6,330,056	383,198	

MULTI YEAR DISTRICT LONG TERM DEBT PAYMENTS

	2017/2018	2018/2019	2019/2020
Apple Lease	91,362		
New Portable – NES/NCS	16,501	16,501	
Placer County Treasury	148,471	148,471	148,471
SWS Loan – Facility Repairs	49,625	49,625	49,625
Capitol One Prop 39 Supplement Loan	68,155	46,149	47,995
OPEB (Other Post Employment Benefits)	9,084	9,084	4,542
Total	383,200	269,830	250,633



ON THE RADAR



Deficit Spending

- 2017/2018
- 2018/2019
- 2019/2020



PERS/STRS Increases



Monitoring Expenses One Time vs. Ongoing



Phase II Budget



The End

Any Questions?



Good Knight!